

RESOLUTION NO. OB-2025-02

A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2025 THROUGH JUNE 30, 2026 FOR THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF SAN DIMAS, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Redevelopment Agency to the City of the City of San Dimas was dissolved as of February 1, 2012, and the City of San Dimas elected to serve as the Successor Agency to the former Redevelopment Agency to the City of San Dimas.

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, the Fifth Supervisorial District Consolidated Oversight Board ("Fifth District Consolidated Oversight Board") has jurisdiction over the Successor Agency of the Former Redevelopment Agency to the City of San Dimas;

WHEREAS, the Fifth District Consolidated Oversight Board held a regular meeting on January 31, 2025;

WHEREAS, the City of San Dimas ("City"), acting in its capacity as the Successor Agency ("Successor Agency") to the dissolved San Dimas Redevelopment Agency ("RDA"), duly prepared proposed Administrative Budget for the period of July 1, 2025 through June 30, 2026, in accordance with Health and Safety Code sections 34171 (b) and 34177 (j).

NOW THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The forgoing Recitals are true and correct and are incorporated herein.

SECTION 2. The Administrative Budget covering the period of July 1, 2025 through June 30, 2026, attached herein and incorporated herein by reference as Exhibit A, is hereby approved pursuant to Health and Safety Code Sections 34177 (j), and other law that may apply to the approval by the Oversight Board of the identified budget for the identified period.

SECTION 3. Pursuant to Health and Safety Code section 34177 (k), the Secretary or authorized designee shall provide to the County Auditor-Controller administrative cost estimates that are to be paid from the property tax revenues deposited into the Redevelopment Property Tax Trust Fund based on the Administrative Budget for the identified period approved by this Resolution.

PASSED, APPROVED AND ADOPTED this 31st day of January 2025, by the following vote:

Ayes: M. Berry; C. Jones; S. Koffroth; A. Saraiya

Noes: None

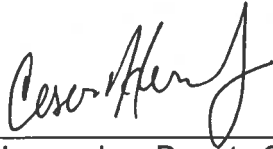
Abstain: None

Absent: G. Nehen



Steve Koffroth, Chair
Fifth Supervisorial District
Consolidated Oversight Board

ATTEST:



Cesar Hernandez, Deputy Clerk